

## **CHAPTER 8 CREATING YOUR PROBLEM MESSAGE**

CLOSING DEALS IN THE NEW NORMAL

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| Problems   | Outcomes  | External Triggers   | Internal Triggers   |
|--|---|---|---|
| Companies who buy from<br>us are trying to solve one<br>or more of these three key<br>business problems:   | Companies who have<br>worked with our company<br>have achieved these types<br>of results:   | Companies who have truly<br>engaged in looking at us<br>as a partner have been<br>triggered by:   | Companies who have decided<br>to move forward usually did<br>so under these conditions:   |
| <ol> <li>Compliance challenges and<br/>liability created by the Rold of<br/>CFPB and TCPA.</li> <li>Lack of strategic partner-<br/>ship Where vendors are reac-<br/>tive and not invested in process<br/>improvement.</li> <li>More info: Worried about<br/>the right engagement. Greater<br/>focus on relationship/engage-<br/>ment with their partner due<br/>to performance problems (SLA<br/>and/or SOW failure of current<br/>vendors). Client now feels they<br/>need to get more involed to<br/>improve performance.</li> <li>Collections process and<br/>interaction that is more focused<br/>on revenue and less on customer<br/>experience and brand protec-<br/>tion.</li> <li>Pain: Customer is getting<br/>pressure to reduce expenses<br/>WhTHOUT reducing customers.</li> </ol> | <ol> <li>DecReased CFPCB Risk<br/>thRough pRoactive audits and<br/>compliance management sys-<br/>tems. (pRotect clients firom<br/>CFPB fines, TCPA lawsuits         <ul> <li>Risk mitigating technol-<br/>ogy (clicker app and voice<br/>analytics, thought leader-<br/>ship)</li> </ul> </li> <li>PRoactive use of ana-<br/>lytics to monitor consumer<br/>trends and drive process<br/>improvement recommendations.<br/>(transparent, agile, engaged<br/>partnership)</li> <li>Improved customer reten-<br/>tion and experience driven by<br/>situational responses crafted<br/>to drive NPS while maintain-<br/>ing performance. (Better<br/>scores on the customer service<br/>hall of shame ranking) could<br/>also tie analytics to</li> </ol> | <ol> <li>Pending audit, class action<br/>lawsuit, agency being investi-<br/>gated.</li> <li>FRUSTRATION with loack of<br/>engagement of current vendor-<br/>network in participating in<br/>strategic improvements.</li> <li>Increase in churrrall<br/>rate, bad press tied to<br/>brand, poor benchmarking<br/>studies.</li> </ol> | <ol> <li>Regulatory pressures</li> <li>Pressure to focus on quality<br/>metrics and not just revenue<br/>(approach to customer interac-<br/>tion)</li> <li>Earnings/Expense pressure</li> </ol> |

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|   | 10130  | CARAJANE MOOF   | B anyone e  | © 2020 TMS Partners, Inc<br>be Augury   | - A             |